

# Immaculate Conception Parish

*Founded 1869*

We are a Christ-centered and joy-filled community of faith located in the Roman Catholic Diocese of Syracuse, NY.



## 2019-2020 Parish Financial Report

Once again, I am pleased to present this annual summary of the Parish Financial Report for the fiscal year ending June 30, 2020. The report is positive overall. I hope you will take a moment to review the report.

At the time of our 150<sup>th</sup> Anniversary celebration last year, I stated: *“I find myself being continuously grateful to you, our faithful parishioners, and all those who have gone before us. The sacrifice of so many people has made Immaculate Conception a vibrant, faith-filled community.”* As we struggle through these months of the COVID-19 pandemic, that thought continues to be a reality. I am so edified by the continued sacrifice of our parishioners, not only financially, but in so many other ways. “Service” is so integral in your lives as you reach out to assist elderly, poor, those living alone, the food pantries, etc. During this unprecedented time when many are unable to attend Mass, you have continued to support our Church and its mission. That mission continues, though in varied and different ways. Masses, Faith Formation, I.C. School, ministry to the homebound, our youth, and other essential parish services continue – some virtually, some in person.

My sincere thank you to each of you for your generous contribution of “time, talent and treasure” to Immaculate Conception Parish. May the Holy Spirit continue to bring us together as a community of caring, sharing, and faith-filled people.

Gratefully,

Rev. Thomas J. Ryan, Pastor

## Check Out Our Numbers

Registered Families: 2,200  
 Baptisms: 22  
 First Holy Communion: 58\*  
 Confirmation: 59\*  
 Funerals: 45  
 RCIA: 4  
 Weddings: 10  
 Children’s Faith Formation (K-9): 360  
 Liturgical Ministers: 310  
 I.C. School Students: 236  
 \* Occurred after the fiscal year due to COVID-19.



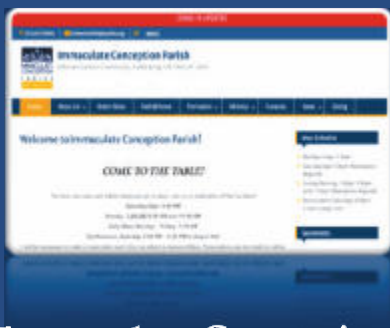
## Roman Catholic Diocese of Syracuse Reorganizes

This past June the Roman Catholic Diocese of Syracuse filed for Chapter 11 Reorganization with the U.S. Bankruptcy Court. Bishop Lucia made this very difficult decision after extensive consultation with Diocesan Administration, the Diocesan Finance Council, the College of Consultors, the leadership of the Diocesan Pastoral Council, as well as Priests and Pastoral Leaders throughout the Diocese. The Bishop’s letter to the people of our Diocese regarding the reasons for such actions, emphasized that the primary focus for such dire action was the need to compensate any and all victims of sexual abuse by priests, religious, employees and volunteers of the Church. It is important for you to know that it is only the Corporation of the Roman Catholic Diocese of Syracuse that has filed bankruptcy. Our parish and all the parishes of the Diocese are separate Corporations, as are Catholic Charities, Catholic Schools and the Foundation with its various funds, along with HOPE Appeal. As such, none of these entities are involved with the proceedings. We have also been informed by the Bankruptcy Attorneys that any money we have invested in the Diocesan Pooling Fund is not included in the proceedings. This legal action will allow the mission and ministry of the Diocesan Ministries and Parishes to continue, hopefully without interruption.

UPDATED CAPITAL CAMPAIGN INFORMATION	
Pledged through June 30, 2020	\$4,766,349
Pledge payments received through June 30, 2020	\$4,690,717
Campaign Expenditures through June 30, 2020	\$4,458,670

## Sunday Offertory

The Sunday Offertory is the primary source of income for the annual Operating Budget which cares for the day-to-day operation of the parish. Despite the initial challenge of the pandemic and its massive effect on our lives, this past year our Offertory increased by \$675 a week. Last year the balance of our parishioners completed their Capital Campaign payments. As a result, many found it possible to make an increase in their giving which will assist us and the works of the Church. Since it has been nine years since we conducted an “Offertory Increase” program, a review of personal giving annually is of benefit to our parish.



**Immaculate Conception  
Website:  
[www.icfayetteville.com](http://www.icfayetteville.com)**

## Electronic Giving

Over the past two years, our new, simplified Electronic Giving System has been very well received. This has been particularly advantageous during the time of the pandemic. Almost one-half of our regular contributors use a credit/debit card. This increased predictability of our revenue allows us to budget more effectively. We encourage all parishioners to consider this easy, efficient way of “Intentional Giving.” You can go to our website to register or call the Parish Office. You are still able to receive envelopes if you desire to place something in the collection basket; just check off the box marked “Credit Card.”

## Immaculate Conception Church Financial Review July 2019-June 2020

	June 30, 2020	June 30, 2019
<b>REVENUE</b>		
Sundays and Holy Days	1,260,056	1,246,133
Rental Income	27,947	31,310
Faith Formation Dues	19,554	16,760
Other Income/Hope Appeal Overage	78,729	123,743
<b>Total Revenue</b>	<b>1,386,286</b>	<b>1,417,946</b>
<b>EXPENDITURES</b>		
Salaries & benefits	582,850	562,016
Subsidy to I.C. School	250,847	266,581
Operations, Maintenance and Utilities	133,281	136,327
Other Expenses/Tithing	211,497	200,005
Faith Formation and Worship Supplies	70,271	77,743
General & Admin Expenses	71,599	64,963
<b>Total Expenditures</b>	<b>1,320,345</b>	<b>1,307,635</b>
<b>Revenue over Expenditures</b>	<b>65,941</b>	<b>110,311</b>
<b>EXTRAORDINARY ITEMS</b>		
<b>Income:</b> Gifts & Bequests	60,895	**246,723
Unrealized Gain(Loss) on Investments	(9,617)	23,986
<b>Expenditures:</b> Major Projects	*(76,137)	***(16,843)
<b>Increase in Net Assets</b>	<b>41,082</b>	<b>364,177</b>

**Sunday and Holy Days** represent collections for Christmas, Easter, Holy Days and regular Sundays. **Regular Sunday** collections alone totaled \$1,135,244 for 2019-2020. **Rental Income** is generated from a land lease with Redfield Apartments, income from the convent (Religious Sisters in residence who work in other parishes/agencies) and for the use of Dwyer Hall. **Other Income** includes the following significant items: Repairs and Improvements of \$15,701, and income from Diocesan second collections; Hope Appeal Overage \$11,903. (Diocesan collections are then remitted to the Diocese). **Other Expenses** include the following significant items: Diocesan payments for the Clerical Fund of \$27,134, the Catholic High School assessment of \$27,126, payments made to the Diocese for second collections and tithing \$54,609 and Diocesan Administration Fee \$15,650.

\* Includes Youth Ministry Office (\$51,653), Dwyer Sound System & Lighting (\$13,739), Rectory Bathrooms (\$8,579) & Security Cameras (\$2,167)

\*\*Includes bequests: Furman \$99,352, Roome \$82,032, Noone \$31,505

\*\*\*Includes two Rectory Bathroom Renovations \$14,803

## Immaculate Conception School

	June 30, 2020	June 30, 2019
<b>REVENUE</b>		
Tuition and Registration	1,095,133	1,010,386
Other Income	165,938	180,980
Fundraising Income	23,242	52,948
Subsidy from I.C. Parish	250,847	266,581
<b>Total Revenue</b>	<b>*1,535,160</b>	<b>1,510,895</b>
<b>EXPENDITURES</b>		
Salaries & benefits	1,332,512	1,253,789
Operations, Maintenance and Utilities	203,990	186,188
Other Expenses	92,131	70,918
<b>Total Expenditures</b>	<b>*1,628,633</b>	<b>1,510,895</b>

**Other Income** includes scholarship revenue, NYS mandated services support, Diocesan Elementary Subsidy, cafeteria sales, and the Home and School Association fees. **Other Expenses** includes cafeteria food purchased and development expenditures. The **Immaculate Conception School Foundation's** fourth Christmas Cash Giveaway raised \$20,049. Due to COVID-19 the school's largest fundraiser was cancelled.

\*A PPP loan was secured that aided the school during the pandemic. If the PPP loan is forgiven, the proceeds will be recorded as extraordinary income in next year's annual report.

## Immaculate Conception Parish

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Fayetteville, NY 13066-2299

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## Generosity of Our Parishioners

The 2019-2020 fiscal year was difficult for our community in many ways due to the COVID-19 pandemic. Through the generosity of our parishioners however, Immaculate Conception Church was able to reach our budget for Sunday Offertory collections (\$1,135,244) and record Gifts & Bequests of \$60,895. This enabled IC's many ministries to continue despite the challenges of the pandemic.

In addition, a PPP loan was secured, enabling the Church and School to maintain staffing and ensure that all employees were paid during this crisis. If forgiven, the PPP loan proceeds will appear as extraordinary income in next year's annual report.

